

MONTHLY FINANCIAL REPORT

OFFICE OF THE U.S. TRUSTEE
EASTERN DISTRICT OF WISCONSIN

Case Name Citywide Investments

Case No. 17-22900-SVIC

FOR MONTH OF September, 20 17

I. FINANCIAL SUMMARY

CASH RECEIPTS AND DISBURSEMENTS

A.	CASH ON HAND START OF MONTH	<u>3188.42</u>	
B.	RECEIPTS	<u>6554.00</u>	
C.	DISBURSEMENTS	<u>6015.99</u>	*
D.	NET RECEIPTS (DISBURSEMENTS)	<u>538.01</u>	
E.	CASH ON HAND END OF MONTH	<u>3726.43</u>	

PROFIT AND LOSS STATEMENT ACCRUAL BASIS

A.	NET SALES	<u>6554.00</u>	
B.	COST OF SALES	<u>0</u>	
C.	GROSS PROFIT	<u>6554.00</u>	
D.	TOTAL OPERATING EXPENSES	<u>6015.99</u>	*
E.	NET INCOME (LOSS) FROM OPERATIONS	<u>538.01</u>	
F.	NON-OPERATING, NON-RECURRING REVENUE (EXPENSES)	<u>0</u>	
G.	NET INCOME (LOSS)	<u>538.01</u>	

* From Rpm - \$ 387.98

II. PROFIT & LOSS STATEMENT (ACCRUAL BASIS)

A. Related to Business Operations:

Total Revenue (Sales)

\$ 3188.42

Less: Cost of Goods Sold:

Beginning Inventory at Cost

\$ 0

Add: Purchases

0

Less: Ending Inventory at Cost

0

Cost of Goods Sold

0

Gross Profit

3188.42

Less: Operating Expenses:

Officer Compensation

Salaries and Wages -- Other Employees

Employee Benefits and pensions

Payroll Taxes

Real Estate Taxes

Federal and State Income Taxes

Rent and Lease Exp. (Real & Personal Property)

Interest Expense (Mortgage, Loan, etc.)

Insurance

387.98 *

Automobile Expense

Utilities (Gas, Electricity, Water, Telephone, etc.)

690.15

Depreciation and Amortization

Repairs and Maintenance

4039.86

Advertising

Supplies, Office Expenses, Photocopies, etc.

Bad Debts

Miscellaneous Operating Expenses *Mortgages*

1164.70

Total Operating Expenses

6015.99

Net Income (Loss) from Operations

538.01

B. Not Related to Business Operations:

Revenue:

Interest Income

0

Net Gain (Loss) on Sale of Assets

0

Other Non-Operating Revenues (Specify)

0

Total Non-Operating Revenue

0

Expenses:

Legal and Professional Fees (Specify)

0

Other Non-Operating Expenses (Specify)

0

Total Non-Operating Expenses

0

NET INCOME/LOSS FOR PERIOD

\$ 538.01

* Paid by RPM

III. SUMMARY OF CASH RECEIPTS & DISBURSEMENTS
(Attach Copies of Bank Statements & Bank Reconciliations)

Depository Name & Location: US Bank
Muskego, WI 53150

Beginning Cash Balance Per Books \$ 3188.42

Receipts:

Sales (Cash ONLY)	\$ <u>6554.00</u>
Collection of Accounts Receivable	<u>0</u>
Proceeds from Sale of Assets	<u>0</u>
Interest Income	<u>0</u>
Other Income (Specify)	<u>0</u>
 Total Receipts	 \$ <u>6554.00</u>
(Per Attached Itemized Listing)	

Disbursements:

Purchases of Inventory	\$ <u>0</u>
Officer Compensation	<u>0</u>
Salaries & Wages - Other Employees	<u>4039.86</u>
Employee Benefits	<u>0</u>
Legal & Professional Fees	<u>898.00</u> - evictions
Payroll Taxes	<u>0</u>
Other Taxes (Specify)	<u>0</u>
Payments to Mortgagees	<u>1164.70</u>
Rent	<u>0</u>
Lease Payments	<u>0</u>
Automobile Expenses	<u>0</u>
Insurance	<u>387.98</u> *
Utilities	<u>690.15</u>
Supplies	<u>0</u>
Other (Specify)	<u>0</u>
 Total Disbursements	 \$ <u>6015.99</u>
(Per Attached Itemized Listing)	

Net Receipts (Disbursements) \$ 6015.99

Ending Cash Balance Per Books \$ 5726.43

* Pd by RPM

IV. BALANCE SHEET

ASSETS

Current

Cash	\$	<u>6554.00</u>	
Inventory		<u>0</u>	
Accounts Receivable		<u>0</u>	
Other (specify)		<u>0</u>	
Total Current Assets			\$ <u>6554.00</u>

Fixed

Property and Equipment		<u>10,547.14</u>	
Accumulated Depreciation	<		>
Other (specify)		<u>398,000.00</u>	
Total Fixed Assets			<u>408,457.14</u>
Total Assets			\$ <u>415,011.14</u>

LIABILITIES

Current

Post Chapter 11 Payables	\$	<u>0</u>	
Post-Petition Taxes Payable		<u>173,240.67</u>	
Accrued Professional Fees		<u>0</u>	
Other (specify)		<u>418,306.27</u>	
Total Current Liabilities			\$ <u>591,546.34</u>

Long Term Debt

Pre-Chapter 11 Payables	\$	<u>0</u>	
Notes & Loan Payable <i>Mortgages</i>		<u>54,046.54</u>	
Other (specify)		<u>0</u>	
Total Long Term Debt			<u>54,046.54</u>
Total Liabilities			<u>645,592.88</u>

STOCKHOLDERS EQUITY/<DEFICIT>

Capital Stock	\$	<u>0</u>	
Retained Earnings (Deficit)		<u>0</u>	
Current Surplus (Deficit)		<u>0</u>	
Total Stockholders Equity			\$ <u>0</u>

Total Liabilities & Stockholder Equity			\$ <u>1,060,604.02</u>
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V. SUPPORTING SCHEDULES

1. OTHER MONIES ON HAND (Specify type, location, and amount; i.e. petty cash, cash on hand, etc.):

2. AGING OF ACCOUNTS PAYABLE & ACCOUNTS RECEIVABLE (exclude pre-petition accounts payable):

		Accts Payable	Accts Receivable
Current	Under 30 Days	\$ _____	\$ _____
Overdue	31-60 Days	_____	_____
Overdue	61-90 Days	_____	_____
Overdue	91-120 Days	_____	_____
Overdue	Over 121 Days	_____	_____
	Total	\$ _____	\$ _____

Itemize all post-petition payables over 30 days old on a separate schedule.

3. ACCRUED PROFESSIONAL FEES (POST PETITION)

<u>Name/Profession</u>	<u>Amount Due</u>
<u>US Trustee</u>	<u>325.00</u>
_____	_____
_____	_____
_____	_____

4. STATUS OF PAYMENTS TO SECURED CREDITORS & LESSORS

<u>Name of Creditor/ Lessor</u>	<u>Frequency Of Regular Payments</u>	<u>Amount of Regular Payment</u>	<u>Date of Last Payment</u>	<u>Amount of Payments Delinquent*</u>
<u>First Citizens</u>	<u>monthly</u>	<u>\$1164⁷⁰</u>	<u>9/15</u>	<u>0</u>

*Include Only Post Petition Payments.
Explanation for Non Payment:

VI. TAX LIABILITY QUESTIONNAIRE

Debtors in Possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as-due basis. Applicable tax liabilities should also be accrued between tax due dates for each pay period. Please indicate the amounts of post petition taxes and withholdings that have been paid and accrued through this reporting period. Any taxes that do not apply to the Debtor should be marked: Not applicable (NA) or \$-0-.

	<u>Date Paid</u>	<u>Amount Paid</u>	<u>Amount Accrued</u>	<u>Amount Overdue</u>
FICA Withholdings	_____	_____	_____	_____
Employer's FICA	_____	_____	_____	_____
Federal Employee Withholding	_____	_____	_____	_____
Federal Unemployment Taxes	_____	_____	_____	_____
Federal Income Taxes	_____	_____	_____	_____
State Income Taxes	_____	_____	_____	_____
State Unemployment Taxes	_____	_____	_____	_____
State Employee Withholding	_____	_____	_____	_____
State Sales & Use Taxes	_____	_____	_____	_____
Real Estate Taxes	_____	_____	_____	_____
Personal Property Taxes	_____	_____	_____	_____
Other Taxes (Specify):				
<u>City of Milwaukee</u>	_____	_____	_____	<u>173,240.07</u>
_____	_____	_____	_____	_____

If any of these applicable tax liabilities have not been paid currently, please explain:

VII. DECLARATION

I, John M Nazario, declare under penalty of perjury that the information contained in this Financial Report is true and complete to the best of my knowledge.

John M Nazario
Print Name & Capacity of Person
signing this Declaration

Date: 10/11/17


Signature

Name, Title & Telephone No. of Preparer:

Kat Rowe
Office Manager
262-895-6638

Citywide Investments, LLC

Deposit Detail

September 2017

Type	Num	Date	Name	Account	Amount
Deposit		09/05/2017		US Bank 0120	2,464.00
			Rent from Tenant	1313 W. Rodgers (L...	-200.00
			Rent from Tenant	1313 W. Rodgers (L...	-76.00
			Rent from Tenant	2335 S. 7th (Lower)	-238.00
			Rent from Tenant	1725 S. 24th St.	-600.00
			Rent from Tenant	2258 S. Chase (Upp...	-450.00
			Rent from Tenant	2258 S. Chase (Rear)	-200.00
			Rent from Tenant	5437 N. 38th (Upper)	-500.00
			Rent from Tenant	1313 W. Rodgers (U...	-200.00
TOTAL					-2,464.00
Deposit		09/07/2017		US Bank 0120	2,990.00
			Rent from Tenant	2258 S. Chase (Front)	-700.00
			Rent from Tenant	1313 W. Rodgers (U...	-450.00
			Rent from Tenant	2146 S. 16th	-600.00
			Rent from Tenant	5437 N. 38th (Lower)	-650.00
			Rent from Tenant	2335 S. 7th (Upper)	-590.00
TOTAL					-2,990.00
Deposit		09/16/2017		US Bank 0120	1,100.00
			Rent from Tenant	2214 S. 15th	-525.00
			Rent from Tenant	1441 S. Comstock	-575.00
TOTAL					-1,100.00

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Accrual Basis

Citywide Investments, LLC
Account QuickReport
September 2017

: completed and paid for at the same time.

Type	Date	Num	Name	Memo	Split	Amount
Contractor						
2258 S. Chase						
Check	09/16/2017	5067	Rocky Kelly	Repairs/Maint...	US Bank 0120	350.00
Check	09/16/2017	5068	Brinks Electric	Trouble shoot...	US Bank 0120	1,380.00
Check	09/16/2017	5069	Tim Chojnacki	repairs/mainte...	US Bank 0120	100.00
Total 2258 S. Chase						1,830.00
3039 S. 7th						
Check	09/05/2017	5060	Damian Meredith	repairs/mainte...	US Bank 0120	750.00
Check	09/05/2017	5061	Damian Meredith	repairs/mainte...	US Bank 0120	750.00
Check	09/25/2017	5073	Damian Meredith	repairs/mainte...	US Bank 0120	359.86
Total 3039 S. 7th						1,859.86
5437 N. 38th						
Check	09/18/2017	5070	Ricky Elmore	haul debris/re...	US Bank 0120	350.00
Total 5437 N. 38th						350.00
Total Contractor						4,039.86
TOTAL						4,039.86

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Accrual Basis

Citywide Investments, LLC
Account QuickReport
September 2017

Type	Date	Num	Name	Memo	Split	Amount
Legal Fees						
Eviction Paperwork						
Check	09/27/2017	5074	Mike Crowley	Lawyer/ 1313 ...	US Bank 0120	598.00
Check	09/27/2017	5075	Mike Crowley	Lawyer/3039 ...	US Bank 0120	300.00
Total Eviction Paperwork						898.00
Total Legal Fees						898.00
TOTAL						898.00

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10/11/17

Accrual Basis

Citywide Investments, LLC
Account QuickReport
September 2017

Type	Date	Num	Name	Memo	Split	Amount
Utilities						
1725 S. 24th						
Check	09/06/2017	5062	We Energies		US Bank 0120	103.91
Total 1725 S. 24th						103.91
2335 S. 7th						
Check	09/06/2017	5062	We Energies		US Bank 0120	275.33
Total 2335 S. 7th						275.33
25933 Muskego Dam Rd.						
Check	09/22/2017	5072	We Energies		US Bank 0120	151.10
Total 25933 Muskego Dam Rd.						151.10
Pedestal						
Check	09/22/2017	5072	We Energies		US Bank 0120	141.62
Total Pedestal						141.62
State Rd. 36						
Check	09/22/2017	5072	We Energies		US Bank 0120	18.19
Total State Rd. 36						18.19
Total Utilities						690.15
TOTAL						690.15

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10/11/17

Accrual Basis

RPM Services Account QuickReport September 2017

Type	Date	Num	Name	Memo	Split	Amount
Loan from RPM to Citywide						
1313 Rogers						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	55.75
Total 1313 Rogers						55.75
1441 Comstock						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	48.41
Total 1441 Comstock						48.41
1725 S. 24th						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	56.25
Total 1725 S. 24th						56.25
2214 S. 15th						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	51.75
Total 2214 S. 15th						51.75
2335 S. 7th						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	51.66
Total 2335 S. 7th						51.66
3039 S. 7th						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	51.83
Total 3039 S. 7th						51.83
5437 N. 38th						
Credit Card Charge	09/03/2017		State Farm	Insurance	Southwest 353...	71.33
Total 5437 N. 38th						71.33
Rental Insurance Fee						
Credit Card Charge	09/03/2017		State Farm		Southwest 353...	1.00
Total Rental Insurance Fee						1.00
Total Loan from RPM to Citywide						387.98
TOTAL						387.98



Activity - Deposit Accounts

Report created: 10/11/2017 12:31:24 PM (ET)
 Account: 275071770 • *8031 • Checking • Checking
 Date range: 9/1/2017 to 9/20/2017
 Transaction types: Selected transactions
 Detail option: Includes transaction detail

275071770 • *8031 • Checking • Checking

Post Date	Reference	Additional Reference	Description	Debit	Credit	Calculated Balance
09/15/2017			INTEREST CREDIT		\$0.01	\$206.40
09/15/2017			ESTATEMENT CREDIT E STATEMENT CREDIT		\$2.00	\$206.39
09/15/2017	FIRST CITIZENS EX		PREAUTHORIZED ACH DEBIT FIRST CITIZENS EXTRNL XFR ACH LOAN PMT #530923	\$776.86		\$204.39
09/15/2017		91517258	INDIVIDUAL LOAN PAYMENT 847,,AUTOMATIC LOAN PAY	\$394.08		\$981.25
09/05/2017	TOSA BIB FEES BI		PREAUTHORIZED ACH DEBIT TOSA BIB FEES BIB FEES 170905	\$10.00		\$1,375.33
09/20/2017	Totals			\$1,180.94	\$2.01	



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

2167 TRN S Y ST01

Business Statement

Account Number:

0120

Statement Period:

Sep 1, 2017

through

Sep 30, 2017

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000103485 01 SP 106481233385201 E
ESTATE OF CITY WIDE INVESTMENTS LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-22900-SVK
25933 MUSKEGO DAM DR
MUSKEGO WI 53150-8487



To Contact U.S. Bank

24-Hour Business

Solutions:

1-800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

INFORMATION YOU SHOULD KNOW

At U.S. Bank we are committed to doing our part to deter criminal activities related to money laundering.

We are enhancing our level of security on cash transactions in order to meet regulatory guidelines. To comply with these requirements, we need to clearly identify all individuals making cash transactions at our branches.

Beginning later this year we will require additional information from individuals who make cash transactions at the branch.

Individuals who are not U.S. Bank accountholders will also be required to provide additional information, including individuals who present or receive cash on behalf of a business.

What may be required for a cash transaction?

This additional information includes: full name, address, date of birth, Taxpayer Identification Number (of the individual), occupation and photo identification (driver's license or government issued ID). Once the necessary information is established in our system, only photo identification will be required for subsequent cash transactions. Please be ready to provide this information when asked. For your convenience, our branches will be able to collect the additional information in advance of the requirement that becomes mandatory later this year. Thank you for your assistance.

Effective November 13, 2017, the "Your Deposit Account Agreement" booklet includes a number of updates and may affect your rights. As of Nov. 13, 2017 you may pick up copies at your local branch or view copies at usbank.com, or call 1-800-USBANKS (1-800-872-2657) for a copy. Please see the Additional Information Section of this statement for the main updates that were made to "Your Deposit Account Agreement" booklet.

SILVER BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number 0120

Account Summary

	# Items		
Beginning Balance on Sep 1		\$	2,815.94
Customer Deposits	3		6,554.50
Checks Paid	15		6,275.69 -
Ending Balance on Sep 30, 2017		\$	3,094.75

Customer Deposits

Number	Date	Ref Number	Amount	Number	Date	Ref Number	Amount
	Sep 6	8659041910	2,464.50		Sep 18	8057991188	1,100.00
	Sep 7	8955765660	2,990.00				
				Total Customer Deposits			\$ 6,554.50

Checks Presented Conventionally

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
5059	Sep 1	9255349699	280.00	5068	Sep 22	9251982473	1,380.00
5060	Sep 6	8653640720	750.00	5069	Sep 20	8651128975	100.00
5061	Sep 7	8951901297	750.00	5070	Sep 25	8058552444	350.00
5062	Sep 8	9252990342	379.24	5071	Sep 25	8053349057	210.00
5063	Sep 18	8057991178	200.00	5072	Sep 28	8952433915	310.91
5064	Sep 18	8057991179	250.00	5073	Sep 28	8951386960	359.86
5065	Sep 18	8059647758	7.68	5074	Sep 29	9254424761	598.00
5067*	Sep 18	8057991180	350.00				



ESTATE OF CITY WIDE INVESTMENTS LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-22900-SVK
25933 MUSKEGO DAM DR
MUSKEGO WI 53150-8487

Business Statement

Account Number:
0120

Statement Period:
Sep 1, 2017
through
Sep 30, 2017

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SILVER BUSINESS CHECKING

(CONTINUED)

U.S. Bank National Association

Account Number -0120

Checks Presented Conventionally (continued)

* Gap in check sequence

Conventional Checks Paid (15) \$ 6,275.69-

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Sep 1	2,535.94	Sep 18	6,403.52	Sep 25	4,363.52
Sep 6	4,250.44	Sep 20	6,303.52	Sep 28	3,692.75
Sep 7	6,490.44	Sep 22	4,923.52	Sep 29	3,094.75
Sep 8	6,111.20				

Balances only appear for days reflecting change.

ANALYSIS SERVICE CHARGE DETAIL

Account Analysis Activity for: August 2017

Account Number:	-0120	\$	0.00
Analysis Service Charge assessed to	-0120	\$	0.00

Service Activity Detail for Account Number 0120

Service	Volume	Avg Unit Price	Total Charge
Depository Services			
Combined Transactions/Items	37		No Charge
Subtotal: Depository Services			0.00
Fee Based Service Charges for Account Number	-0120	\$	0.00

ADDITIONAL INFORMATION

Effective November 13, 2017 the main updates to note in the revised "Your Deposit Account Agreement" booklet sections, and sub sections, include:

- Updates and restructuring the "Overdraft Handling" Section with additional detail on standard overdraft coverage, ATM & Debit Card overdraft coverage (opt in & opt out) and the addition of Requested Return for both business and consumer accounts
- Addition of how to request a *Consumer or Business Pricing Information* brochure
- Threshold updates on error Adjustments
- Additional clarity on transaction posting order
- Clarification in the definition of "Account Balance"
- Clarification in the definition of "Insufficient funds"
- Clarification of Overdraft Returned and Overdraft Paid Fee deductions
- Clarification on the Overdraft Protection Transfer Fee advance amounts and fee assessment
- Additional clarity on timing within *Your Duty to Examine Your Statement* section
- Additional language added to the *Security Interest In Accounts* section
- Arbitration coverage under the Military Lending Act
- Deposits involving non-U.S. Bank ATM's
- Removal of *Checks and Checking Accounts and Savings Accounts with Draft Access*
- Addition of *Partial Debit Card Transactions* section
- Clarification in the *Limits on Transfers* section
- Clarification in the *Debit Card Transactions* sub-section in the *Limits on Transfer* sections
- Addition to the Consumer Reserve Line Agreement, *Credit Review* section, ability to terminate or suspend
- Added Military Lending Act notice regarding Military Annual Percentage Rate (MAPR)

As of Nov. 13, you may pick up a copy at your local branch, view the updated booklet at usbank.com, or call 1-800-USBANKS (1-800-872-2657) for a copy.